

Glossary of Payroll Terms

Employee Taxes

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| FWT | Federal Withholding Tax (Taxes withheld from Employee's paychecks on their behalf for their federal tax liability) |
| SS W/H | Federal Social Security Withholding Tax—6.2% (Employee's portion of Social Security withheld from their paycheck) |
| MC W/H | Federal Medicare Withholding Tax—1.45% (Employee's portion of Medicare withheld from their paycheck) |
| __ State Tax | State of _____ Withholding Tax (Taxes withheld from Employee's paychecks on their behalf for their state tax liability) |
| Local Tax | City Withholding Tax (Taxes withheld from Employee's paychecks on their behalf for their city tax liability) |

Employer Taxes

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| ER SS | Federal Social Security Tax Expense (Employer's Social Security tax on wages paid) |
| ER MC | Federal Medicare Tax Expense (Employer's Medicare tax on wages paid) |
| FUTA | Federal Unemployment Tax Expense (Employer's Tax on wages paid for Federal Unemployment) |
| __ SUTA | ___ State Unemployment Tax Expense (Employer's Tax on wages paid for State Unemployment) |
| MI OA | MI Obligation Assessment Tax Expense (Employer's Michigan additional State Unemployment Tax) |

IRS Publications

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| 15 | Circular E - Employer's Tax Guide |
| 15-A | Employer's Supplemental Tax Guide |
| 15-B | Employer's Tax Guide to Fringe Benefits |
| 51 | Circular A - Agricultural Employer's Tax Guide |

Federal Forms

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| W-2 | Wage and Tax Statement |
| W-3 | Transmittal of Wage and Tax Statements |
| W-4 | Employee's Withholding Allowance Certificate |
| I-9 | Employment Eligibility Verification |
| 940 | Employer's Annual Federal Unemployment (FUTA) Tax Return |
| 941 | Employer's Quarterly Federal Tax Return |
| Schedule B (941) | Report of Tax Liability for Semiweekly Schedule Depositors |
| 943 | Employer's Annual Tax Return for Agricultural Employees |
| 944 | Employer's Annual Federal Tax Return |
| 945 | Annual Return of Withheld Federal Income Tax (nonpayroll) |
| 1096 | Annual Summary and Transmittal of US Information Returns |
| 1099-MISC | Information Return Reporting Miscellaneous Income |

Indiana

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| WH-1 | Indiana Withholding Tax Voucher |
| WH-3 | Annual Withholding Tax Form |
| WH-4 | Employee's Withholding Exemption & County Status Certificate |
| UC-5A | Quarterly Payroll Report |
| UC-1 | Quarterly Contribution Report |

Michigan

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| SUW | Sales, Use and Withholding Taxes |
| MI-5080 | Combined Return for Michigan SUW Taxes |
| MI-5081 | Annual Return for Sales, Use and Withholding Taxes |
| MI 3281 | State of Michigan New Hire Reporting Form |
| MI-W4 | Employee's Michigan Withholding Exemption Certificate |
| UIA 1028 | Employer's Quarterly Wage/Tax Report |

Miscellaneous

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| EFT | Electronic Funds Transfer |
| EFTPS | Electronic Federal Tax Payment System |
| PR | Payroll |
| PRR | Payroll Relief (Accountants World's online payroll system) |
| AFP | After-the-Fact-Payroll (AcctsWorld's online after-fact payroll system) |
| W/H | Withholding |
| FICA | Federal Insurance Contributions Act (Social Security & Medicare) |
| OASDI/HI | Federal Social Security (OASDI) & Medicare (HI) Taxes |
| SUI/UI | State Unemployment Insurance |
| OA | Obligation Assessment paid by Michigan employers (to UIA) |
| UIA | Unemployment Insurance Agency |
| INTAX | Indiana Tax Center |
| MiWAM | Michigan Web Account Manager (used for UIA) |